

DERWENT-ACC-NO: 1994-046151

DERWENT-WEEK: 199406

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TITLE: Dutch auction system with computerised clocks and remote monitoring - provides product and sales price data via telephone

INVENTOR: SMEETS, T H M J

PRIORITY-DATA: 1992NL-0001152 (June 29, 1992)

PATENT-FAMILY:

PUB-NO	PUB-DATE	LANGUAGE	PAGES	
MAIN-IPC				
NL 9201152 A	January 17, 1994	N/A	030	G07C
011/00				

INT-CL (IPC): A47F010/00, G06F015/24 , G07C011/00

ABSTRACTED-PUB-NO: NL 9201152A

BASIC-ABSTRACT:

Dutch auctions use a price 'clock' which moves downwards until a single bid stops the clock and makes the sale. In the present system, the clocks (2) are connected via an exchange (1) to the public telephone network (6), under the control of the auction administration computer (7). Each subscriber to the service has a VDU terminal (5, 8, 9) connected to his telephone.

Information concerning each lot is displayed on the terminal. Typical data lines consist of: a lot number, product code number, description and price. Analysis of the sale can also be obtained with details of price ranges, average prices, quantities, etc. The system may also be used to make real time bids, if required.

USE - Sale of agricultural products.

----- KWIC -----

Basic Abstract Text - ABTX (1):

Dutch auctions use a price 'clock' which moves downwards until a single bid stops the clock and makes the sale. In the present system, the clocks (2) are connected via an exchange (1) to the public telephone network (6), under the control of the auction administration computer (7). Each subscriber to the service has a VDU terminal (5, 8, 9) connected to his telephone.

Derwent Accession Number - NRAN (1):

1994-046151

Title - TIX (1):

Dutch auction system with computerised clocks and remote monitoring - provides product and sales price data via telephone

PF Application Date - PFAD (1):

19920629

Standard Title Terms - TTX (1):

DUTCH AUCTION SYSTEM COMPUTER CLOCK REMOTE MONITOR PRODUCT SALE PRICE DATA
TELEPHONE